

PSC NO: 2 Electricity
The Fishers Island Electric Corporation
Initial Effective Date: 10/01/11

Leaf No. 59
Revision: 1
Superseding Revision: 0

GENERAL INFORMATION

(16) Meter Reading, Billing, Collection, and Estimated Bills (Cont'd.)

J. Incremental State Assessment Surcharge:

The rates and charges under all Service Classifications shall be increased by a surcharge to recover the Temporary State Energy and Utility Service Conservation Assessment imposed pursuant to Chapter 59 of the Laws of 2009, Public Service Law Section 18-a(6). The surcharge will be determined according to Commission "Order Implementing Statement Assessment" issued June 19, 2009 in Case 09-M-0311. The surcharge will be set forth as a separate line item on the Company's Purchased Power Adjustment Rate Statement.

K. Interest on Customer Overpayments:

The Company shall provide interest on customer overpayments in accordance with 16 NYCRR 145.

A customer overpayment is defined as payment by the customer to the Company in excess of the correct charge for electric service supplied to the customer which was caused by erroneous billing by the Company.

The rate of interest on customer overpayments shall be the greater of the unadjusted customer deposit rate specified by the Commission or the applicable late payment rate, if any, for the service classification under which the customer was billed. Interest shall be paid from the date when the customer overpayment was made, adjusted for any changes in the deposit rate of late payment rate and compounded monthly, until the date when the overpayment was refunded.

The Company shall be required to pay interest on any customer refunds that occurred on or after March 20, 1984, except where customer overpayments are funded within 30 days after such overpayment is received by the Company.

I. Contents of Bills:

Customer bills shall state the charges for service(s) performed, materials furnished or other charges made by the Company and will be itemized on the applicable bill form unless by reason of size limitation itemization is not possible. In those cases, totals will be utilized and a separate listing of charges making up such totals will be sent with this bill. Bills shall contain information required under 16 NYCRR 13.11.

Issued by: Robert E. Wall, President, Fishers Island, New York 06390