

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 11/01/2011

Leaf: 462
Revision: 0
Superseding Revision:

SERVICE CLASSIFICATION NO. 11 - Continued
BUY-BACK SERVICE

Payment Rate for Energy (per month)

In accordance with Special Provision (G), for Customers taking service under this Service Classification and energy sellers selling energy to the Company priced at or based upon the SC 11 Buy-Back energy rates, the payment rate for energy will be based on the applicable locational based marginal prices ("LBMP") determined by the NYISO.

For purposes of determining the applicable payment rate that the Company will pay for the energy it purchases, the hourly LBMP will be the Company's load-weighted LBMP with respect to the day-ahead and real-time market prices. Where it is not feasible to determine hourly deliveries, the payment rate will be based on the monthly load-weighted LBMP. Where scheduling of deliveries is not required by the sales agreement and is not otherwise feasible, the LBMP payment rate will be based on the monthly LBMP in the real-time market. Payments for energy delivered to the Company's border will be based on the applicable LBMP at the point of delivery. Payments for energy delivered within the Company's service area will be based on the zonal LBMP applicable to the zone within which such deliveries are made.

Adjustment Factor: For Customers delivering energy at secondary distribution, whether such energy is delivered to the NYISO or to the Company, the LBMP price will be increased by a factor of adjustment of 1.066, taken to the nearest cent.

Payment Rate for Capacity (per month)

In accordance with Special Provision (H), the Company will pay for the capacity it purchases based on the NYISO market price applicable to such capacity.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY