

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
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GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER J - BUSINESS INCENTIVE RATE - Continued

(A) Applicability – Continued

(3) Definitions

- (a) "Substantial Real Property Tax Incentive" is be defined as a tax incentive of at least five-years' duration established under either Section 485-b of the New York State Real Property Tax Law (in localities outside New York City) or Title 2-C or 2-D of the New York State Real Property Tax Law (in New York City) or under a similar provision of law providing such real property tax relief incentives for the express purpose of job development. The Customer shall provide the Company with suitable documentation of the receipt of the real property tax incentives.
- (b) "Comprehensive Package of Economic Incentives" is defined as: (i) a separately-negotiated comprehensive package of economic incentives of at least five-years' duration conferred by the local municipality or state authorities, which would include substantial tax or similar incentives designed to maintain or increase employment levels in the service area and may include certification of eligibility for the New York City Energy Cost Savings program; or (ii) a grant under the Small Firm Attraction and Retention Grant Program or the World Trade Center Business Recovery Grant Program conferred by a local municipality or a state agency to promote business recovery and economic development in lower Manhattan following September 11, 2001 upon a Customer with a demand between 10 kW and 400 kW who pledges to remain at its place of business for at least three years; or (iii) low-cost financing conferred by the local municipality, state authorities, the federal government, or entities which are tasked to provide federal financing, stimulus funds, or make similar investments to not-for-profit institutions utilizing space for biomedical research as specified in section (A)(1)(c) of this Rider. The Customer shall provide the Company with suitable documentation of the receipt of the comprehensive package.
- (c) "Energy Cost Savings Program" is defined as an energy cost rebate program administered by the City of New York pursuant to Title 22, Chapter 6, of the New York City Administrative Code.
- (d) "New Premises" is defined as a building that is a new construction where the building is receiving a substantial real property tax incentive, energy rebates under the Energy Cost Savings Program, or a comprehensive package of economic incentives. Additions or extensions shall not qualify buildings as new premises.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY