Received: 07/15/2011 Status: CANCELLED Effective Date: 02/20/2012

PSC NO: 10 – Electricity Leaf: 352

Consolidated Edison Company of New York, Inc.

Revision: 0

Initial Effective Date: 11/01/2011 Superseding Revision:

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.2 Revenue Decoupling Mechanism Adjustment - Continued

(4) Low Income Program Costs

The Company will adjust each class's RDM amounts to be collected over each six-month RDM collection/refund period to reflect that class's share of the difference between actual Low Income Program costs and the amount of these costs included in rates (<u>i.e.</u>, \$38.75 million annually).

Any Low Income Program costs required to be collected or refunded will be passed through the RDM Adjustment that is applicable under this Rate Schedule and the RDM Adjustment applicable under the PASNY Rate Schedule. The amount to be collected or refunded through the RDM Adjustment applicable under this Rate Schedule will be equal to the total amount to be collected or refunded less the Low Income Program costs collected or refunded under the PASNY Rate Schedule.

Continuation of the Low Income Program beyond March 31, 2013, will be contingent on the continuation of full cost recovery through the RDM Adjustment or an equivalent mechanism.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY