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Consolidated Edison Company of New York, Inc. Revision: 0

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GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause - Continued

26.1.2 Adjustment Factor - MAC - Continued

(c) Transition Adjustment

The Adjustment Factor – MAC will contain a separate per-kilowatthour charge or credit to reflect the Transition Adjustment amount (including any Transition Adjustment Reconciliation Amounts and prior period deferrals, plus interest), pursuant to General Rule 28.

26.1.3 Statement of Adjustment Factor - MAC

Commencing with the eighth billing cycle of each month, the MAC Reconciliation component of the Adjustment Factor – MAC per kwhr, as determined above, shall be effective during the succeeding billing month after the month for which the Adjustment Factor – MAC shall have been determined, and shall continue in effect until changed. The Uncollectible–bill Expense and the Transition Adjustment components of the Adjustment Factor – MAC, as determined above, shall be effective commencing with the eighth billing cycle of the month for which the components have been determined and shall continue in effect until changed. The Adjustment Factor – MAC will be applicable to bills that are rendered on or after the effective date of the Statement.

Not less than 3 business days prior to any change in the rate adjustment per kwhr resulting from this provision for MAC adjustment, a Statement of Adjustment Factor – MAC (Statement) will be duly filed with the Public Service Commission, apart from this Rate Schedule, showing the rate adjustment per kilowatthour for each component of the Adjustment Factor – MAC and the date at which and the period for which the MAC Reconciliation component was determined. The per-kilowatthour amount for each component of the Adjustment Factor – MAC will also be shown on the Company's website.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY