

PSC NO: 10 – Electricity  
Consolidated Edison Company of New York, Inc.  
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## GENERAL RULES

### 26. Additional Delivery Charges and Adjustments - Continued

#### 26.1 Monthly Adjustment Clause - Continued

##### 26.1.4 Smart Grid Projects - Continued

The initial portion of the total amount to be collected will be recovered over the five-month period commencing November 2010 and will reflect the incremental revenue requirement associated with the units of project work that were placed in service plus the incremental revenue requirement associated with the units of project work that are expected to be placed in service through March 2011 as well as a portion of the Demonstration Project costs. Commencing April 2011 and every twelve months thereafter, the portion of the total amount to be collected will be revised to reflect the incremental revenue requirement associated with the units of project work that were placed in service prior to the surcharge period plus the incremental revenue requirement associated with new units of project work expected to be placed in service over the next twelve-month period and additional portions of the Demonstration Project costs. In addition, the amount to be collected over the annual period commencing April of each year will contain an adjustment for prior periods to reflect the difference, with interest (calculated at the Company's authorized pre-tax rate of return), between the incremental revenue requirement for actual project work that was placed in service and the incremental revenue requirement for project work that was expected to be placed in service. (The difference between the amount actually collected and the amount forecasted to be collected will automatically be reconciled through the MAC.)

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