

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 11/01/2011

Leaf: 359
Revision: 0
Superseding Revision:

GENERAL RULES

27. Rate Adjustment Clause

- (a) Pursuant to the Order of the Public Service Commission (the “Commission”), dated March 26, 2010, in Case 09-E-0428, \$248.8 million of the rate year revenue requirement, starting with the rate year ending March 31, 2011, is to be recovered pursuant to a rate adjustment clause mechanism and shall be subject to refund based on the Commission’s audit and review of the Company’s contract-related capital, O&M and related expenditures, as set forth in the Commission’s Order, dated February 12, 2009, in Case 09-M-0114. The portion of the rates and charges shown in each Service Classification that comprise the rate adjustment clause mechanism for the current rate year ending March 31, are shown on the Statement of Rate Adjustment Clause filed apart from this Rate Schedule. This portion of the Company’s revenue requirement will continue to be recovered in this manner until such time as the Commission determines otherwise.
- (b) Pursuant to the Commission’s Order, dated March 26, 2010, in Case 07-E-0523 and Case 08-E-0539, the Company was required to refund \$36.4 million to Con Edison customers, the Power Authority of the State of New York and Economic Delivery Service customers. Con Edison Customers billed for Full Service or Retail Access service under SCs 1, 2, 5, 6, 7, 8, 9, 12, and 13 received a one-time bill credit during the 2010 summer period.

Any difference between (i) actual amounts credited to Con Edison Customers and (ii) such Customers’ applicable share of the \$36.4 million refund (i.e., \$31.93 million) was deferred for future credit to or collection from Customers.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY