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Consolidated Edison Company of New York, Inc. Revision: 0

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GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause

Rates for electric service include a MAC applicable to all Customers served under this Rate Schedule, except as follows. The MAC does not apply to SC 11, SC 15 to the extent the MAC does not apply under the EDDS Rate Schedule, and load served under Rider Q.

The MAC is estimated on a monthly basis and shown on the Statement of Monthly Adjustment Clause filed with the Public Service Commission each month apart from this Rate Schedule no less than three days before the Statement is to become effective. MAC amounts will be shown per kilowatthour for all rate classes, except for Standby Service rates. The MAC applicable under Standby Service rates will be shown as a Customer Charge MAC per month, a Contract Demand Delivery MAC, and As-used Daily Demand Delivery MACs. A copy of the Statement of Monthly Adjustment Clause in effect will be available to the public on the Company's website.

26.1.1 MAC Components

The components of the MAC include:

- (1) prior to May 1, 2008, the Cost Increment/Decrement of all Purchased Power Contracts; and, commencing May 1, 2008, the Cost Increment/Decrement of Purchased Power Contracts that were entered into prior to May 1, 2000. The Cost Increment/Decrement of Purchased Power Contracts reflects the difference between the actual monthly costs of these purchases, including fixed and variable costs, and the imputed revenue associated with pricing these purchases at the market price(s) included in the MSC;
- (2) the Cost Increment/Decrement of Public Policy Contracts. The Cost Increment/Decrement of Public Policy Contracts reflects the difference between the actual monthly costs of these purchases, including fixed and variable costs, and the imputed revenue associated with pricing these purchases at the market price(s) included in the MSC;
- (3) the Cost Increment/Decrement of Company-owned Generation Assets. The Cost Increment/Decrement of Company-owned Generation Assets reflects the difference between the actual costs of the Company-owned Generation Assets, including fixed, variable, and fuel costs, and oil storage and handling costs, and the imputed revenues associated with pricing these assets at the market price(s) included in the MSC;
- (4) the difference between amortized revenues from sales of the Company's system Transmission Congestion Contracts ("TCCs") and the amount reflected in setting applicable rates;

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY