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PSC NO: 10 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 11/01/2011

340 Leaf: Revision: Superseding Revision:

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause - Continued

26.1.1 MAC Components - Continued

- (15) the difference between costs used in the calculation of the Adjustment Factors MSC and total actual costs incurred, including all costs incurred and benefits received prior to May 1, 2008 from financial hedging instruments associated with transactions intended to reduce price volatility to customers (e.g., transaction costs, such as option premiums, costs of providing credit support and margin requirements, and professional fees, and gains and losses associated with such transactions made in the commodities exchanges and with other counterparties);
- (16) foregone delivery service revenues associated with the provision of service under Rider I, Rider M (voluntary service only), Rider P, Rider W, and the Company's Direct Load Control Program to the extent such revenues are not recovered through a revenue decoupling mechanism. Foregone delivery service revenues associated with Rider I refers to the difference between those revenues received under Rider I and the delivery service revenues that would otherwise have been received if the Rider I Customer had continued to be billed under Service Classification No. 8 Rate I:
- (17) foregone electric revenues resulting from decreased electric requirements associated with steam air conditioning installations by Customers under Special Provision E of Service Classification Nos. 2 and 3 of Con Edison's Schedule for Steam Service, P.S.C. No. 4 - Steam to the extent such revenues are not recovered through a revenue decoupling mechanism;
- (18) foregone steam revenues associated with steam rate discounts for steam air conditioning installations by Customers under Special Provision E of Service Classification Nos. 2 and 3 of Con Edison's Schedule for Steam Service, P.S.C. No. 4 - Steam:

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY