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Consolidated Edison Company of New York, Inc. Revision: 0

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GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER R - Net Metering for Customer-Generators - Continued

F. Charges and Credits - Continued

- 2. Credits to a Customer Who Supplies Net Energy to the Company
 - a. For Customers Billed Under Energy-only Rates:
 - (i) For residential Customers with micro-CHP generating equipment or fuel cell electric generating equipment, any kWhr of net energy provided to the Company during the billing period will be converted to a monetary credit based on the Company's Avoided Energy Cost for the month. The monetary credit will be applied towards any outstanding customer or other charges in the billing period. Any remaining monetary credit will be carried forward to the succeeding billing period.
 - (ii) For all other Customers, any kWhr of net energy provided to the Company during the billing period will be applied as a kWhr credit towards any net kWhr used during the succeeding billing period. If the Customer is billed under TOD rates, the kWhr credit will be determined and applied, as appropriate, to each time period. Any remaining kWhr credit will be carried forward to the succeeding monthly billing period.

b. For Customers Billed Under Demand Rates:

Any kWhr of net energy provided to the Company will be converted to the equivalent monetary value at the per-kWhr rate applicable to the Customer's Service Classification. If a Customer is served under Rider Q, any kWhr of net energy provided to the Company under Rider Q will be equal to the total excess kWhr provided to the Company multiplied by the Allocation Ratio described in General Rule 11; any remaining net kWhr will be priced at the Customer's applicable Service Classification. Where both high-tension and low-tension service are supplied and billed to a Customer under a single agreement, separate kWhr credits will be determined for the high-tension service and low-tension service if the per-kWhr rates differ.

The monetary credit will be applied towards any outstanding energy, customer, demand, or other charges in the billing period. Any remaining credit will be converted back to its kWhr value and carried forward to the succeeding billing period.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY