

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 11/01/2011

Leaf: 252
Revision: 0
Superseding Revision:

GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering for Customer-Generators - Continued

F. Charges and Credits - Continued

3. Annual Reconciliation

An Annual Reconciliation will be performed following the first billing period that ends on or after the last day of each calendar year, unless the Customer has residential solar, residential wind, farm wind, or farm waste electric generating equipment and made a one-time election to have the Annual Reconciliation performed in an alternate month.

- a. The Company will promptly issue a monetary credit to a Customer with residential solar, residential wind, farm wind, or farm waste electric generating equipment for the value of any kWhr credit remaining after the Annual Reconciliation. The credit will be calculated at the Company's Avoided Energy Cost for the calendar year.

If a credit greater than \$100 remains after issuance of the first bill in the next annual period, the Company will issue a refund. If a credit of less than \$100 remains, it will be applied against future charges, unless the Customer requests a refund.

- b. Any excess kWhr will be carried forward to the next year on the account of a Customer with non-residential solar electric generating equipment or non-residential wind electric generating equipment.

4. Account Closure

The Company requires an actual reading to close a Rider R account. The Company will close an account on the earlier of: (a) the first cycle date on which a reading is taken following the requested turn off date, or (b) the date of a special reading, which a Customer may request at the charge specified in General Rule 17.1. After a Customer's final bill is rendered, any remaining kWhr credit will not be cashed out or transferred.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY