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GENERAL INFORMATION

25. REVENUE DECOUPLING MECHANISM ("RDM") ADJUSTMENT (Continued)

(D) RDM Adjustment

Annual RDM Periods are the 12-month periods ending October 31 of each year. For each customer group subject to the RDM, the Company will, at the end of each Annual RDM Period, compare Actual Delivery Revenue to the Delivery Revenue Target. If the Actual Delivery Revenue exceeds the Delivery Revenue Target, the delivery revenue excess will be refunded to customers through a customer group-specific RDM Adjustment during the RDM Adjustment Recovery Period (as described below). Likewise, if the Actual Delivery Revenue is less than the Delivery Revenue Target, this delivery revenue shortfall will be recovered through a customer group-specific RDM Adjustment from customers during the RDM Adjustment Recovery Period. RDM Adjustment Recovery Periods are the 12-month periods ending November 30 of each year.

Beginning with the first month following the end of each Annual RDM Period, interest at the Commission's rate for other customer provided capital will be calculated each month on the average of the current and prior month's cumulative delivery revenue excess/shortfall (net of state and federal income tax benefits).

The Company will file a Statement of RDM Adjustments during the month following the end of each Annual RDM Period and no less than ten calendar days before December 1, the date on which the statement is proposed to be effective.

The customer group-specific RDM Adjustments will be determined on a cents per Ccf basis by dividing the total delivery revenue excess/shortfalls for the Annual RDM Period for each customer group by forecast Ccf deliveries of the associated customer group for the corresponding RDM Adjustment Recovery Period.

Issued By: William Longhi, President, Pearl River, New York
(Name of Officer, Title, Address)

Cancelled by 3 Rev. Leaf No. 113.3 Effective 04/01/2019