

PSC No:4 Gas  
Corning Natural Gas Corporation  
Initial Effective Date: 06/20/2012

Leaf: 80.5.4  
Revision: 1  
Superseding Revision:0

"Issued in Compliance with Commission Order "11-G-0280" Issued and Effective April 20, 2012"

Case11-G-0280  
Corning Natural Gas Corporation  
Balancing and Cash-Out Tiers  
Period 4 (Starting 10-1-13)  
City Gate Balancing (Daily Nominations)

Deficiency Imbalance	Index Price Adj.	Surplus Imbalance
< -2%	125% of Market Price	> +2%

End of Month Cash-Out Table for Monthly Balanced Customer

Deficiency Imbalance	Index Price Adj.	Surplus Imbalance
< 0%	Market Price	> 0%

End-of-Month Cash Out - No Rollover  
No Harm - No Foul Rule for Daily or Monthly Imbalances  
End of Month Cash-Out Table for Monthly Balanced Customer

Deficiency Imbalance	Index Price Adj.	Surplus Imbalance
< 0%	Market Price	> 0%