

PSC No:4 Gas
Corning Natural Gas Corporation
Initial Effective Date: 05/01/2012

Leaf: 80.5
Revision: 3
Superseding Revision: 1

"Issued in Compliance with Commission Order "11-G-0280" Issued and Effective April 20, 2012"

i) The Monthly Deficiency Price Index would equal the monthly average of the Applicable daily index midpoint prices as published in Gas Daily plus the monthly average cost of transportation plus the average variable capacity costs plus fuel losses from the index point (DTI South Point to Corning's City Gate). The sum of the items above is then multiplied by the appropriate Index Price Adjustment shown in the table below.

ii) The Monthly Surplus Price Index would equal the monthly average of the Applicable daily index midpoint prices as published in Gas Daily plus monthly average cost of transportation. The sum of the items above is then multiplied by the appropriate Index Price Adjustment shown in the table below.

iii) Multipliers will be progressively stiffer as the imbalance worsens.

Issued by Michael German, President & C.E.O., Corning, NY 14830