

PSC No:4 Gas
 Corning Natural Gas Corporation
 Initial Effective Date: 05/01/2012

Leaf: 80.2
 Revision: 3
 Superseding Revision: 1

"Issued in Compliance with Commission Order "11-G-0280" Issued and Effective April 20, 2012"

Nomination Timeline

	Timely Nomination	Evening Cycle	Morning Cycle 1	Intra-Day 1	Intra-Day 2	Intra-Day 3
Leaves Control of Nominating Party	12:30 p.m. ECT	7:00 p.m. ECT	8:45 a.m. ECT	11:00a.m. ECT	6:00 p.m. ECT	9:45 p.m. ECT
Pipeline must receive nomination	12:45 p.m. ECT	7:15 p.m. ECT	9:00 a.m. ECT	11:15 a.m. ECT	6:15 p.m. ECT	10:00 p.m. ECT
Quick Response Due	1:00 p.m. ECT	7:30 p.m. ECT	9:15 a.m. ECT	11:30 a.m. ECT	6:30 p.m. ECT	10:15 p.m. ECT
Confirmation Completed	4:30 p.m. ECT	10:00 p.m. ECT	11:00a.m. ECT	2:00 a.m. ECT	9:00 p.m. ECT	11:00 p.m. ECT
Quantities for Scheduled Noms	5:30 p.m. ECT	11:00 p.m. ECT	12:00 Noon ECT	3:00 p.m. ECT	10:00 p.m. ECT	12:00 Midnight ECT
Effective Time	10:00 a.m. ECT Next Day	10:00 a.m. ECT Next Day	1:00 p.m. ECT (1300) Current Day	6:00 p.m. ECT (1800) Current Day	10:00 p.m. ECT (2200) Current Day	2:00a.m. ECT (0200) Current Day

E) Pursuant to the no harm no foul rule- if the pool of daily balanced customers is within the daily balancing tolerance, then there are no cash outs. In the case where the pool is outside of the daily tolerance, only those accounts whose imbalances are in the same direction as the total pool imbalance will be cashed out to the tolerance band using the penalty structure set forth in Leaf 80.4 R4 , while all other imbalances are rolled forward to the end of the month. The daily cash-out activity will be netted for the month and be billed to the customer along with the supporting detail including, but not limited to, the daily and monthly pool balances. Additionally, at the end of the month a "no harm no foul" rule will also be applied to the end of month imbalances, after imbalance trading, in a similar fashion as it is done on a daily basis, except that all imbalances will be cashed out to the zero level in this event.

Issued by Michael German, President & C.E.O., Corning, NY 14830