

PSC No: 5 Gas
Corning Natural Gas Corporation
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Case11-G-0280
Corning Natural Gas Corporation

Balancing and Cash-Out Tiers

Period 2 (Starting 11-1-12)
City Gate Balancing (Daily Nominations)

Deficiency Imbalance	Index Price Adj.	Surplus Imbalance	Index Price Adj.
< -2%	125% of Market Price	> +2%	Nomination may be refused

End of Month Monthly Balanced Customer Cash-Out Table

Deficiency Imbalance	Index Price Adj.	Surplus Imbalance	Index Price Adj.
< 0%	Market Price	> 0%	Market Price

Daily Cash-Out Table for Daily Balanced Customer

Deficiency Imbalance	Index Price Adj.	Surplus Imbalance	Index Price Adj.
0 to -5%	No Cash-Out	0 to +5%	No Cash-Out
-5% to -10%	105% of Market Price	+5% to +10%	95% of Market Price
-10% to -15%	110% of Market Price	+10% to +15%	90% of Market Price
-15% to -20%	120% of Market Price	+15% to +20%	80% of Market Price
< -20%	150% of Market Price	> +20%	50% of Market Price

End of Month Cash-Out Table for Daily Balanced Customer

Deficiency Imbalance	Index Price Adj.	Surplus Imbalance	Index Price Adj.
0 to -5%	Market Price	0 to +5%	Market Price
-5% to -10%	105% of Market Price	+5% to +10%	95% of Market Price
-10% to -15%	110% of Market Price	+10% to +15%	90% of Market Price
-15% to -20%	120% of Market Price	+15% to +20%	80% of Market Price
< -20%	150% of Market Price	> +20%	50% of Market Price

End-of-Month Cash Out - No Rollover

No Harm - No Foul Rule for Daily or Monthly Imbalances

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