

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/24/2013

Leaf: 462
Revision: 2
Superseding Revision: 1

SERVICE CLASSIFICATION NO. 11 - Continued
BUY-BACK SERVICE

Payment Rate for Energy (per month)

In accordance with Special Provision (G), for Customers and other entities selling energy under this Service Classification and energy sellers selling energy to the Company priced at or based upon the SC 11 Buy-Back energy rates, the payment rate for energy will be based on the applicable locational based marginal prices ("LBMP") determined by the NYISO.

Customers with export capability or deliveries that exceed 1 MW in any hour during a twelve-month period shall deliver to the Company a prospective schedule for electricity export in accordance with protocols established by the Company. The Company will pay such Customers (i) the applicable hourly day-ahead price for scheduled deliveries and (ii) the lower of the hourly day-ahead and real-time prices, not to be less than zero, for variances from the scheduled deliveries. Customers whose export capabilities and deliveries do not exceed 1 MW in any hour during a twelve-month period are not required to deliver a prospective schedule. The Company will pay those Customers the applicable monthly average real-time price for all deliveries.

Payments for energy delivered to the Company's border will be based on the applicable LBMP at the point of delivery. Payments for energy delivered within the Company's service area will be based on the zonal LBMP applicable to the zone within which such deliveries are made.

Adjustment Factor: For Customers delivering energy at secondary distribution, whether such energy is delivered to the NYISO or to the Company, the LBMP price will be increased by a factor of adjustment of 1.066, taken to the nearest cent.

Payment Rate for Capacity (per month)

In accordance with Special Provision (H), the Company will pay for the capacity it purchases based on the NYISO market price applicable to such capacity.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY