

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/24/2013

Leaf: 349
Revision: 3
Superseding Revision: 2

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.2 Revenue Decoupling Mechanism - Adjustment

Pure Base Revenue (as defined in General Rule 2) is subject to reconciliation through an RDM Adjustment. The RDM is applicable to Pure Base Revenue received from Customers in SCs 1, 2, 5, 6, 8, 9, and 12. Until and including December 31, 2013, the RDM is not applicable to revenues from the following: (a) Customers billed under SC 11 rates, Standby Service rates, SC 13 rates, and contract or negotiated rates; (b) Customers served under Rider J and Rider Y; (c) load served under Rider Q or under Special Provision G or H of SC 9; and (d) load served under SC 15 and under the Company's EDDS Rate Schedule. On and after January 1, 2014, the RDM is not applicable to revenues from the following: (a) Customers billed under SC 11 rates, Standby Service rates, SC 13 rates, and contract or negotiated rates; and (b) Customers served under Rider J and Rider Y. A separate RDM Adjustment is in effect for service under the PASNY Rate Schedule.

(1) Mechanism

The Company will reconcile, for each SC, the difference between actual Pure Base Revenue and Allowed Pure Base Revenue, as follows:

- (a) Every month, the Company will reconcile the difference between actual Pure Base Revenue and Allowed Pure Base Revenue under each SC.

Except as provided below, every six months, the cumulative difference plus the adjustment for Special Provisions G and H of SC 9 and Low Income Program costs, as explained in section (3) and section (4), respectively, below, will be charged or credited to Customers in each SC, with interest (calculated at the Other Customer Capital Rate), over the six-month period that commences two months later. That is, the difference for the six-month period April through September will be collected/refunded over the six months commencing November, and the difference for the six-month period October through March will be collected/refunded over the six months commencing May.

If the cumulative difference between actual Pure Base Revenue and Allowed Pure Base Revenue equals or exceeds \$10 million under the combined SCs plus the PASNY Rate Schedule before the end of six months, the Company may initiate collection or refund of RDM amounts prior to the onset of a six-month RDM collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period. For differences related to periods commencing on or after April 2010, such collection or refund of RDM amounts will commence on the first calendar day of the month in which the change becomes effective.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY