

PSC No. 1 - WATER**COMPANY: NEW YORK AMERICAN WATER COMPANY, INC.****INITIAL EFFECTIVE DATE: OCTOBER 14, 2012**

Issued in compliance with order in Case 12-W-0217 dated 08/17/2012

LEAF NO.: 16**REVISION: 0****SUPERSEDING REVISION:****E. Deposit Return**

- .1 The Corporation will return a deposit or portion of a deposit plus the applicable interest as soon as reasonably possible, but no more than thirty (30) calendar days after:
 - .1.1 the date of the first bill for service rendered after a twelve-month period during which time the customer was not delinquent, provided there is no other basis for the Corporation to request a deposit under Section A of this subdivision.
 - .1.2 the day an account is closed; or
 - .1.3 a review in accordance with subsection C – Deposit Review shows that deposit reduction is warranted.
- .2 A deposit or portion of a deposit plus the applicable interest that is subject to return may be credited to the customer's account in the amount of any outstanding charges, and if any balance remains after the Corporation has credited the customer's account, a refund check will be issued to the customer.

V - BILLING, METER READING, NOTIFICATION AND TERMINATION FOR RESIDENTIAL AND NON-RESIDENTIAL GENERAL USE WATER**A. Bills Payable**

- .1 Bills will be rendered monthly, bi-monthly, quarterly or annually at the option of the Corporation, and are due when rendered and are payable at the office (by mail or the lock box Custodian) of the Corporation or to any authorized collector.
- .2 Bills for all meter reading periods affected by a change in rates will be prorated.

B. Returned Check

- .1 Any payment received and made by a check or any other negotiable instrument which is not honored by the bank on which it was drawn, will be returned to the customer and an \$8.50 handling charge will be levied against the customer's account. This fee is subject to the state and applicable local gross revenue taxes as set forth in the current tax statements with this Schedule.

Issued by: William M. Varley, President, 733 Sunrise Highway, Lynbrook, NY