

PSC NO: 2 - WATER
COMPANY: NEW YORK AMERICAN WATER COMPANY, INC.
INITIAL EFFECTIVE DATE: October 14, 2012
Issued in compliance with order in Case 12-W-0217 dated 08/17/2012

LEAF: 17
REVISION: 0
SUPERSEDING REVISION:

GENERAL INFORMATION

6. The Company will, at least annually, review the billing history of every customer who has a deposit with the utility to assure that a deposit may still be required under paragraph 1 of this part and that the amount of the deposit is not more than the amount allowed in paragraph 4 of this Subdivision.

- a. If review shows that the deposit held falls short of the amount that the Company may lawfully require by twenty-five percent (25%) or more, the Company may require the payment of an additional deposit amount from the customer.
- b. If a review shows that the deposit held exceeds the amount that the Company may lawfully require by twenty-five percent (25%) or more, the Company shall return the excess deposit to the customer under paragraph 10 Deposit Return.

7. If a request of a customer for a downward revision of the deposit is substantiated by the customer's billing history, the Company will return any portion of the deposit that is more than the amount the Company may lawfully require, under paragraph 10 Deposit Return.

8. Every deposit earns interest at a rate set annually by the Commission based on the current economic conditions and current charges paid for money borrowed by the Company, taking into account the expenses incurred by the Company in obtaining, handling, returning or crediting the sum deposited.

9. The interest shall be paid to the customer when the deposit is returned, in accordance with paragraph 10. If the deposit has been held for twelve (12) consecutive months or more, the interest will be credited to the customer no later than the first bill rendered after the next succeeding first day of October and at the end of each succeeding twelve (12) month period.

Issued by: William M. Varley, President, 733 Sunrise Hwy., Lynbrook, NY 11563