

PSC NO: 15 ELECTRICITY

LEAF: 163.3

COMPANY: CENTRAL HUDSON GAS &amp; ELECTRIC CORPORATION

REVISION: 4

INITIAL EFFECTIVE DATE: 07/01/09

SUPERSEDING REVISION: 3

Issued in Compliance with Order in C.08-E-0887 dated June 22, 2009

### **36. OTHER CHARGES AND ADJUSTMENTS**

The following charges and adjustments shall be applied prior to the application of the tax rates applicable within the municipality where the customer takes service, pursuant to General Information Section 30.

A. **System Benefits Charge (SBC)**

The System Benefits Charge (SBC) is designed to recover the costs of environmental and public policy programs approved for SBC funding by the Public Service Commission and will be applied to the energy (kWh) deliveries on the bills of all full service and delivery service customers served under this Schedule, excluding energy delivered by the Company which is supplied through a Power For Jobs allocation. The SBC factor will be determined annually, stated in whole \$0.00001 amounts per kilowatthour and will be the same for all applicable Service Classifications. A reconciliation of SBC recoveries (eleven months actual, one month forecast), with the target amount, will be submitted by the Company to the Public Service Commission on or before December 15 of each year. Any over or under recoveries will be included in the development of the following year's SBC rate.

Not less than fifteen days prior to a proposed change in the SBC, a Statement showing the SBC and the effective date will be filed with the Public Service Commission apart from this Schedule. Such Statement shall be made available to the public at Company offices.

B. **Electric Bill Credit**

The Electric Bill Credit (EBC) is designed to return to customers the electric regulatory liability remaining after the offset of the various electric deferred balances as of June 30, 2009 pursuant to the Order in Case 08-E-0887, issued and effective June 22, 2009. A refund of \$36 million will be returned to customers over three years as follows: \$20 million for the twelve months ending June 30, 2010; \$10 million for the twelve months ending June 30, 2011; and \$6 million for the twelve months ending June 30, 2012. The EBC will be developed, on a service classification or sub-classification basis, from the forecasted billing units for each of the three 12 month periods ending June 30, 2010, 2011 and 2012.

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York