Received: 01/31/2011 Status: CANCELLED Effective Date: 02/01/2011

PSC NO: 220 ELECTRICITY

NIAGARA MOHAWK POWER CORPORATION

INITIAL EFFECTIVE DATE: FEBRUARY 1, 2011

LEAF: 222.2

REVISION: 0

SUPERSEDING REVISION:

STAMPS: Issued in Compliance with Order of the PSC in Case No. 10-E-0050 Issued January 24, 2011

## GENERAL INFORMATION

## 42. MERCHANT FUNCTION CHARGE (CONTINUED)

42.3.3.3 The Electricity Supply Uncollectible Expense's uncollectible percentage factor will be filed on the Statement of Merchant Function Charge not less than three (3) days prior to its effective date.

## 42.3.4 Working Capital on Purchased Power Costs

- 42.3.4.1 The Working Capital on Purchased Power rates will be calculated by multiplying the working capital percentage factor of 0.344% by Electricity Supply Charge on customer's bills.
  - 42.3.4.1.1 The Working Capital on Purchased Power percentage factor will be filed on the Statement of Merchant Function Charge not less than three (3) days prior to its effective date.