

PSC NO. 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: June 1, 2007

LEAF: 77.1
REVISION: 1
SUPERSEDING REVISION:

GENERAL INFORMATION

12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS
(Cont'd.)

12.1 GAS SUPPLY CHARGE (Cont'd.)

(E) Annual Reconciliation (Cont'd.)

- (2) The amount derived in paragraph (1) of this subdivision shall be divided by the quantities of gas to be sold by the Company to its customers during the surcharge/refund period.
- (3) Surcharge or refund amounts shall bear interest, at a rate prescribed by the Commission, on unamortized balances.
- (4) The determination period to be used in the computation of the surcharge or refund shall be the 12 months ended August 31 of each year. The computation shall be filed with the Commission on or before October 15, and the resulting surcharge or refund shall be effective with the first January billing cycle date.

Issued By: John D. McMahon, President, Pearl River, New York
(Name of Officer, Title, Address)