PSC No: 1 – Water UNITED WATER NEW ROCHELLE INC. Initial Effective Date: November 1, 2006 Leaf No. 85 Revision: 0 Superseding Revision:

GENERAL INFORMATION

- 5. The Applicant shall be refunded the entire amount of the deposit if the average revenue received for the third, fourth and fifth years for all Customers served by said extension equals 25% of the total cost in installation.
- 6. The Applicant shall receive a partial refund of the said deposit based on the ratio of the average yearly revenue for the third, fourth and fifth years to 25% of the cost of the entire installation.
- 7. The amount which the Applicant shall be entitled to have refunded shall be fixed as of the date five years from the date of deposit and no further refund of the deposit or any part thereof shall be made to the Applicant. The refund in no case shall exceed the amount of the deposit. Such refund, if not paid within sixty (60) days after the last billing period immediately succeeding the expiration of the five-year period, shall thereafter bear interest at the rate currently being paid on Customer's deposits.

Issued in compliance with the Commission Order in Case 04-W-1221 dated August 24, 2005.

Issued by: M.J. Pointing, V.P. & Gen. Mgr., 225 Palmer Ave., New Rochelle, NY 10801