

PSC No: 1 – Water
UNITED WATER NEW ROCHELLE INC.
Initial Effective Date: November 1, 2006

Leaf No. 17
Revision: 0
Superseding Revision:

GENERAL INFORMATION

(c) Deposit Review

The Company must, at least annually, review the billing history of every Customer who has a deposit with the Company to assure that a deposit may still be required and that the amount of the deposit is not more than the amount allowed in the Deposit Calculation.

If review shows that the deposit held falls short of the amount that the Company may lawfully require by 25 percent or more, the Company may require the payment of an additional deposit amount from the Customer.

If a review shows that the deposit held exceeds the amount that the Company may lawfully require by 25 percent or more, the Company must return the excess deposit to the Customer under Section E, Deposit Return.

If a request of a Customer for a downward revision of the deposit is substantiated by the Customer's billing history, the Company must return any portion of the deposit that is more than the amount the Company may lawfully require, under Section E, Deposit Return.

(d) Interest

Every deposit earns interest at a rate set annually by the Commission based on the current economic conditions and current charges paid for money borrowed by the Company, taking into account the expenses incurred by the Company in obtaining, handling, returning or crediting the sum deposited.

The interest must be paid to the Customer when the deposit is returned, in accordance with Deposit Return Section. If the deposit has been held for 12 consecutive months or more, the interest must be credited to the Customer no later than the first bill rendered after the next succeeding first day of October and at the end of each succeeding 12-month period.

(e) Deposit Return

The Company must return a deposit or portion of a deposit plus the applicable interest as soon as reasonably possible, but no more than 30 calendar days after the date of the first bill for service rendered after a 12 month period during which time the Customer was not delinquent.

Issued in compliance with the Commission Order in Case 04-W-1221 dated August 24, 2005.

Issued by: M.J. Pointing, V.P. & Gen. Mgr., 225 Palmer Ave., New Rochelle, NY 10801