

P.S.C. No. 1 – Water
United Water New York Inc.
Initial Effective Date: March 1, 2008

Leaf No. 16
Revision: 0
Superseding Revision: 0

GENERAL INFORMATION

B. Deposit Interest

Every deposit shall earn simple interest at the rate per annum prescribed by the Public Service Commission on the amount deposited. Interest to Customers shall be paid upon the return of the deposit, or where the deposit has been held for a period of one year, interest shall be credited to the Customer account by deducting it from the first bill for service rendered such depositor after the next succeeding first day of October, and at each one-year interval thereafter.

C. Deposit Return

1. The Company shall return to a Customer a deposit or portion of a deposit and all interest thereon no more than thirty (30) days after:

(a) the day an account is closed; or

(b) the date of the first bill for service rendered after a 12 month period during which all bills were timely paid, provided there is no other basis for the Company to request a deposit under this paragraph; or

(c) a review under this paragraph shows that a deposit reduction is warranted.

2. A deposit or portion of a deposit plus the interest thereon that is subject to return under C.1. above may be credited to the Customer's account in the amount of any outstanding charges. If any balance remains after the Company has credited the Customer's account, a refund check will be issued.

D. Non-Residential Customers

Applicants whose credit is not established with the Company or Customers who are delinquent in payment of bills may be required to make a deposit equal to the estimated charges for two months service at the rates provided for in the appropriate rate schedules, for which a receipt will be given.

In cases where a Customer's service has been discontinued for non-payment of bills, the Company may require a deposit to be made before service is resumed.

Issued in compliance with the Commission Order 06-W-0131 dated December 14, 2006.

Issued by: M.J. Pointing, V.P. & Gen. Mgr., 360 West Nyack Road, Nyack, NY 10994