

PSC NO. 4 GAS LEAF: 154.1
ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 4
INITIAL EFFECTIVE DATE: December 26, 2008 SUPERSEDING REVISION: 3

SERVICE CLASSIFICATION NO. 11 (Cont'd.)

WINTER BUNDLED SALES SERVICE OPTION: (Cont'd.)

Monthly Cash-out

For each month the Company will calculate the difference between the Seller's Winter Bundles Sales Service Option customer's actual usage and the ADCQ, adjusted for WBS volumes, multiplied by the number of days in the billing period. If there is an imbalance at the end of the month, the over-delivered volumes will be purchased by the Company from the Seller and the under-delivered volumes will be sold by the Company to the Seller at a rate equal to the monthly average of the highest daily "Midpoint" rate of the "Louisiana - Onshore South", "Tennessee" receipts points for such month as published in Gas Daily in the table "Daily Price Survey", plus the Company's Adjusted WACOT for such month and fuel losses calculated at 100% load factor.

Issued By: John D. McMahon, President, Pearl River, New York
(Name of Officer, Title, Address)