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PSC NO: 15 ELECTRICITY LEAF: 163.5.3 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0

INITIAL EFFECTIVE DATE: 8/30/08 SUPERSEDING REVISION:

## 36. OTHER CHARGES AND ADJUSTMENTS (Cont'd)

## F. Electric Bill Credit

The Electric Bill Credit ("EBC") is designed to mitigate the effect of base delivery rate increases, as approved by the Public Service Commission, for the period July 1, 2009 through June 30, 2010. The EBC will be funded by the actual net regulatory liability on June 30, 2009 remaining after the offset of the various electric deferred balances and recovery of the net electric plant book to theoretical reserve. The EBC so determined, and estimated at \$21.2 million, shall be applied as a per customer month credit to the delivery portion of bills for all full service and delivery service customers served under Service Classification Nos. 1, 2, 3, 5, 6, 8, 9 and 13. The EBC rates are as follows:

Service Class	EBC (per customer month)
S.C. No. 1	
S.C. NO. 1	\$ (4.55)
S.C. No. 2 – Non Demand	\$ (4.17)
S.C. No. 2 – Secondary Demand	\$ (21.37)
S.C. No. 2 – Primary Demand	\$ (169.93)
S.C. No. 3	\$ (1,026.67)
S.C. No. 5	\$ (4.02)
S.C. No. 6	\$ (7.64)
S.C. No. 8	\$ (117.75)
S.C. No. 9	\$ (3.03)
S.C. No. 13 – Substation	\$ (2,880.95)
S.C. No. 13 – Transmission	\$ (10,120.48)

For a customer taking service under Service Classification Nos. 3 or 13: (1) if the amount of the EBC in any given billing period exceeds the customer's billed delivery charges from Central Hudson for the billing period, resulting in a net bill less than zero (0), Central Hudson will issue the customer a bill in the amount of zero (0) dollars; or, (2) if the customer's billed delivery charges for any given billing period prior to the application of the EBC are less than zero (0), no EBC will be applied in the billing period. Any EBC not received by the customer due to operation of this constraint will be reallocated to that customer in the subsequent billing period. In any such reallocation, the aforementioned constraints will continue to be applicable and may entail reallocation to subsequent billing periods. These EBC constraints will be applied prior to the existing constraints for the Purchased Power Agreement, as discussed in General Information Section 39.