

PSC NO: 12 GAS

LEAF: 73

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

REVISION: 4

INITIAL EFFECTIVE DATE: 02/15/06

SUPERSEDING REVISION: 3

27. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS (Cont'd)Gas Supplier Take or Pay Charges

Commencing January 3, 1996, the gas cost adjustment applicable to Service Classification Nos. 1 and 2 shall reflect a surcharge calculated in accordance with the New York State Public Service Commission's Order issued November 30, 1995, in Case 88-G-062 concerning the collection of take or pay costs. The surcharge is designed to collect over a forty-eight (48) month period the remaining uncollected balance of the take or pay costs incurred by the Company. The Take or Pay Surcharge will be shown on the monthly filed statement of Gas Cost Adjustment. The Take or Pay Surcharge will be reconciled for the twelve-month period ended December 31 of each year.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York