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PSC NO: 1 ELECTRICITY LEAF: 21 COMPANY: PLATTSBURGH MUNICIPAL LIGHTING DEPT. REVISION: 4

INITIAL EFFECTIVE DATE: 04/01/06 SUPERSEDING REVISION: 3

PURCHASED POWER ADJUSTMENT CHARGE

APPLICABILITY

All customers receiving service under any of the Plattsburgh Municipal Lighting Department are subject to purchased power adjustment charges ("PPAC").

ADJUSTMENT CHARGE

The PPAC shall be the amount which shall be added to each kilowatt-hour of each rate schedule to reflect and recover all purchased power and transmission cost billed to the Plattsburgh Municipal Lighting Department from all service providers.

CALCULATION OF THE PURCHASED POWER ADJUSTMENT CHARGE

The PPAC shall equal the total cost of all power and transmission costs billed to the Plattsburgh Municipal Lighting Department in each month divided by the total kWh purchases in that month, less the base cost of purchased power, adjusted by a loss factor of 1.036471. The resultant cost per kilowatt-hour shall be rounded to the nearest \$0.0001/kilowatt-hour and applied as a charge or credit to all kilowatt-hours billed in the following month.

BASE COST OF POWER

The base cost of power for computation of the PPAC shall be \$0.014771/kilowatt-hour.

OTHER CHARGES AND CREDITS

The Plattsburgh Municipal Lighting Department may included in the PPAC additional one-time or irregular credits or charges resulting form billing adjustments, refunds or regulatory requirements.

APPLICATION OF THE PURCHASED POWER ADJUSTMENT CHARGE

The puchased power adjustment charge shall be applied to all kilowatt-hours of each rate schedule.