

PSC NO: 119 ELECTRICITY  
NEW YORK STATE ELECTRIC & GAS CORPORATION  
Initial Effective Date: 09/01/03

Leaf: 94  
Revision: 0  
Superseding Revision:

### GENERAL INFORMATION

#### 4. Billing and Collections: (Cont'd.)

##### L. Consumer Deposits and Refunds: (Cont'd.)

##### 3. Deposit Review - Non-Residential

The Corporation will, at the first anniversary of the receipt of the deposit and at least biennially thereafter, review the billing history of every customer who has a deposit with the Corporation, to assure that the amount of the deposit conforms to the limitations contained in subdivision 2 of this section. This requirement does not limit the right of the Corporation to review a deposit at any time.

- (a) If a deposit review shows that the deposit held falls short of the amount that the Corporation may lawfully require by 25 percent or more, the utility may require the payment of a corresponding additional deposit amount from the customer.
- (b) If a deposit review shows that the deposit held exceeds the amount that the Corporation may lawfully require by 25 percent or more, the Corporation will refund the excess deposit to the customer in accordance with subdivision 6 of this section.

Upon request of a customer for a downward revision of the deposit, which request is substantiated both by the customer's billing history and by a permanent documented change in load and consumption, a Corporation will refund any portion of the deposit in excess of the amount the utility may lawfully require in accordance with subdivision 6 of this section.

##### 4. Deposit Alternatives:

The Corporation will accept deposit alternatives which provide a level of security equivalent to cash, such as irrevocable bank letters of credit and surety bonds, in the form specified by the Corporation.

##### 5. Interest:

The Corporation will allow to each such depositor simple interest at a rate per annum prescribed by the Public Service Commission on the amount deposited.

- (a) Interest to residential customers will be paid upon the return of the deposit, or where the deposit has been held for a period of one year, the interest will be credited to the customer on the first billing for utility service rendered after the end of such period. If a residential customer is not delinquent in the payment of bills, during the one-year period from the payment of the deposit, the deposit will be refunded promptly without prejudice to the Corporation's right to require a future deposit in the event that the customer thereafter becomes delinquent.

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