

4. Consumer Deposits: (Cont'd.)

B. Security Deposits - Non-Residential: (Cont'd.)

(f) Deposit Return:

- (1) The Company shall return a deposit or a portion thereof plus the applicable interest in accordance with paragraphs (2) and (3) of this subdivision, as soon as reasonably possible, but no more than 30 calendar days after:
 - (i) the day an account is closed;
 - (ii) the issuance date of the first cycle bill rendered after a three year period during which all bills were timely paid, provided there is no other basis for the Company to request a deposit under subparagraph (a)(1)(ii) of this section; or
 - (iii) a review pursuant to subdivision (c) of this section shows that deposit reduction is warranted.
- (2) A deposit or portion thereof plus the applicable interest that is subject to return under paragraph (1) of this subdivision:
 - (i) shall be credited to the account it secured in the amount of any outstanding charges;
 - (ii) may be credited to the account it secured in the amount of the next projected cycle bill, if applicable; and
 - (iii) may be credited to any other account of the customer not secured by a deposit, in the amount of the arrears on that account.
- (3) If a balance remains after the Company has credited the customer's account(s) in accordance with paragraph (2) of this subdivision, a refund check shall be issued to the customer.