

PSC No:4 Gas
Corning Natural Gas Corporation
Initial Effective Date: 10/01/2003

Leaf: 155
Revision: 0
Superseding Revision:

RATE:

- A. First Assignees billed the two-part rate will be billed the Maximum Daily Quantity times the agreed upon demand charge rate as set forth on Attachment No. 1 to the Capacity Assignment Application Form. In addition, the First Assignees will be billed the Transportation Quantity times the as-billed firm transportation commodity rate charged by the pipeline.
- B. First Assignees billed the one-part blended rate will be billed the Transportation Quantity times the rate set forth on Attachment No. 1 of the assignment of services form which shall reflect the as-billed firm transportation commodity rate plus an allocation of the pipeline's firm transportation demand charge calculated on a per unit basis at the pipeline's average system load factor.
- C. First Assignee shall be liable for applicable Gross Earnings and Gross Revenue Taxes and any additional costs or charges such as imbalance penalties, fees, annual charge adjustment, take-or-pay, or any other charges billed by the pipeline to Assignor in connection with such services.
- D. In the event that the pipeline's FERC gas tariff includes both a daily demand component and an annual demand component, the demand rate charged by Assignor shall be the pipeline's daily demand rate plus the annual demand rate multiplied by 365 and divided by 12. The sum shall be applied to the Maximum Daily Quantity to arrive at the Monthly Demand Charge maximum.

TERMS OF PAYMENT:

Bills are due and payable. Full payment must be received on or before the date shown on the bill to avoid a late payment charge of one and one-half percent (1 1/2%).

INCREASE IN RATES AND CHARGES:

The rates and charges under this service classification will be increased in accordance with Paragraph 24A, Page 79 of the general information section of this schedule to reflect the tax rates applicable within the municipality where the customer takes service.

TERM:

The term of the assignment of services shall be as stated in the effective application for service form.