

PSC NO. 90 Gas  
NEW YORK STATE ELECTRIC & GAS CORPORATION  
Initial Effective Date: 10/01/04

Leaf : 105  
Revision: 2  
Superseding Revision: 1

## **GENERAL INFORMATION**

### **19. INTEREST ON CUSTOMER OVERPAYMENTS:**

The Company will provide interest on customer overpayments in accordance with 16 NYCRR Part 277.

A customer overpayment is defined as payment by the Customer to the Company in excess of the correct charge for gas service supplied to the Customer which was caused by erroneous billing by the Company.

The rate of interest on customer overpayments shall be the greater of the unadjusted customer deposit rate or the applicable late payment rate, if any, for the service classification under which the Customer was billed. Interest shall be paid from the date when the Customer overpayment was made, adjusted for any changes in the deposit or late payment rate, compounded monthly, until the date when the overpayment was refunded.

The Company will be required to pay interest, in the manner described above, on any refund returned to a Customer on or after August 24, 1992, except where Customer overpayments are refunded within thirty (30) days of receipt by the Company.

Issued in compliance with Order in Case 01-G-1668 dated September 23, 2004

Issued by: James A. Lahtinen, Vice President - Rates & Regulatory Economics, Binghamton, NY