

PSC NO: 9 GAS
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
INITIAL EFFECTIVE DATE: November 1, 2004
STAMPS: Issued in compliance with order in Case 03-G-1671 dated September 27, 2004

LEAF: 376
REVISION: 2
SUPERSEDING REVISION: 1

SERVICE CLASSIFICATION NO. 20 - Continued
TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Charges - Continued

(D) Cashout Charges and Credits - Continued

- (4) Daily Balancing Service and Monthly Balancing Service for Interruptible and Off-Peak Firm Customers:

A Seller aggregating imbalances for two or more Interruptible or Off-Peak Firm Service Classification No. 9 Customers shall be subject to the following credits and charges per them:

Monthly Cashout Credit

Seller shall receive a Monthly Cashout Credit on the amount by which aggregate Daily Delivery Quantities are less than the aggregate Daily Transportation Quantities for the billing period ("Net Surplus Imbalance"). A Net Surplus Imbalance shall be considered gas purchased by the Company from the Seller.

The Monthly Cashout Credit on the Net Surplus Imbalance Quantity shall be equal to the product of:

- (a) the wellhead price for gas (WP) plus variable transportation costs (VTC), and
- (b) the applicable percentage, as shown below.

The wellhead price used in calculating the Monthly Cashout Credit shall be the simple average of daily midpoint prices of the Transco Zone 3 (Station 65) Production Area index as reported in the publication, "Gas Daily", for the month in which the Net Surplus Imbalance occurred.

(Service Classification No. 20 - Continued on Leaf No. 377)

Issued By: ~~Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003~~
(Name of Officer, Title, Address)