

PSC NO: 9 GASLEAF: **391****CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**

REVISION: 2

INITIAL EFFECTIVE DATE: 02/19/04

SUPERSEDING REVISION: 1

Issued in Compliance with Order of the Public Service Commission dated December 19, 2003 in Case Nos. 98-M-1343, 99-M-0631, and 03-M-0017

SERVICE CLASSIFICATION NO. 20 - Continued**TRANSPORTATION RECEIPT SERVICE (TRS) - Continued****Miscellaneous Provisions****(A) Term of Service:**

The term of any agreement under this Service Classification shall be co-extensive with the term of the service agreement(s) of the Service Classification No. 9 Customer(s) on whose behalf the Seller is delivering gas.

(B1) Credit and Security Requirements:

Acceptance of a request for service and continued eligibility for service is contingent upon a Marketer's and Direct Customer's satisfaction of creditworthiness requirements and provision of any security as specified in the UBP.

For Billing Agency arrangements, Con Edison has a right to require a Marketer acting as Billing Agent to provide and maintain financial security equal to:

- (ii) 45 days of a Marketer's customers' projected peak period energy requirements over the coming 12 months priced at Con Edison's applicable transportation tariff rate, including relevant transition charges, minimum charges, balancing charges and other rates, charges and adjustments as set forth under Service Classification No. 9 of this Rate Schedule; or,
- (ii) where a lockbox arrangement is provided by a Marketer acting as Billing Agent, the required security for Billing Agency will be reduced to 22.5 days. Security may be provided in cash, a letter of credit, surety bond or guaranty of a third party that the Marketer meets the minimum credit requirements as set forth in the UBP

(B2) Recall of Capacity Due to Poor Credit Rating

Con Edison reserves the right to recall capacity from a Customer taking service under Service Classification No. 9 if its Marketer fails to maintain appropriate creditworthiness as specified in the UBP.

(Service Classification No. 20 - Continued on Leaf No. 391.1)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003

(Name of Officer, Title, Address)