

PSC NO: 219 GAS
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: 07/07/04

LEAF: 101
REVISION: 1
SUPERSEDING REVISION: 0

GENERAL INFORMATION

21. PAYMENT OF INTEREST ON CUSTOMER OVERCHARGES: (continued)

- 21.1.2 The interest rate to be applied to customer overpayments shall be the greater of the unadjusted customer deposit rate or the applicable late payment rate, if any, for the service classification under which the customer was billed. The interest shall be paid from the date when the customer overpayment was made, adjusted for any changes in the deposit rate or late payment rate, and compounded monthly, until the date when the overpayment was refunded.
- 21.1.3 The total billing refund amount, overpayment and interest, will be applied to the past due balances on the customer's account. Any remaining refund will remain on account or will be applied to other services (electric, gas, lighting) with same customer name, regardless of service address, with a past due balance, unless otherwise directed by the customer. Prior customers no longer receiving service will be paid by check. Total refund amounts relating to matters other than billing will normally be refunded by check to the customer or developer, unless the customer or developer currently owes the Company for services rendered.

Issued By: William F. Edwards, President, Syracuse, New York