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PSC NO. 4 GAS LEAF: 158
ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 4

INITIAL EFFECTIVE DATE: April 1, 2004 SUPERSEDING REVISION: 2

SERVICE CLASSIFICATION NO. 11 (Cont'd.)

WINTER BUNDLED SALES SERVICE OPTION: (Cont'd)

RATE - TWO PART - MONTHLY

In addition to any applicable charges for released capacity, Seller's monthly cost for each customer in the Seller's Aggregation Group electing the Winter Bundled Sales Service Option shall be:

- (1) a monthly charge for WBS gas purchased consisting of a commodity charge plus all applicable storage and firm transportation charges. The commodity charge for the WBS gas will be equal to the average of the monthly commodity prices determined in October of each year for each of the preceding seven summer months (April October). The monthly commodity price for each of the seven summer months shall be the average of the Market Center Spot-Gas Prices as reported in Inside FERC First of the Month Price, Gas Market Report for the following Northeast Points: Columbia Gas Transmission Corp. Appalachia, Texas Eastern Transmission Corp. Zone M-3, and Tennessee Gas Pipeline Co. Niagara; and
- (2) all rates and charges under this Service Classification will be increased pursuant to General Information Section 15.

The rate for WBS gas purchases shall be as set forth in the Statement of Rates to Qualified Sellers and Firm Transporters of Gas, Service Classification No. 11 filed with the Commission each month.

Termination of the Winter Bundled Sales Service Option

If during a winter month a customer terminates Winter Bundled Sales Service Option, the customer's Seller shall be reimbursed at the WBS gas rate in effect for the month in which the Seller purchased such excess gas.