PSC NO: 9 GASLEAF:298CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.REVISION:3INITIAL EFFECTIVE DATE: October 1, 2005SUPERSEDING REVISION:2STAMPS: Issued in compliance with order in Case 03-G-1671 dated September 27, 2004

SERVICE CLASSIFICATION No. 9 - Continued

TRANSPORTATION SERVICE - Continued

Rates - Continued

(H) Balancing Services and Charges for Interruptible and Off-Peak Firm Customers - Continued

- (2) Monthly Balancing Service Continued
 - (c) Monthly Cashout Credits and Charges Continued

Monthly Cashout Credit on the Net Surplus Imbalance - Continued

Net Surplus Imbalance

Credit per therm

(1)	up to 10%	100% of sum of the WP and VTC
(2)	greater than 10% but less than or equal to 15%	90% of sum of the WP and VTC
(3)	greater than 15% but less than or equal to 20%	85% of sum of the WP and VTC
(4)	greater than 20% (Summer)	70% of sum of the WP and VTC
(5)	greater than 20% (Winter)	60% of sum of the WP and VTC

Monthly Cashout Charge on the Net Deficiency Imbalance:

The Customer shall pay a Monthly Cashout Charge on the amount by which the aggregate Daily Delivery Quantities are greater than the aggregate Daily Transportation Quantities for the billing period ("Net Deficiency Imbalance"). A Net Deficiency Imbalance shall be considered gas purchased by the Customer from the Company. The Monthly Cashout Charge on the Net Deficiency Imbalance Quantity shall be the "Citygate Price" equal to the product of the simple average of the daily midpoint prices of the Transco Zone 6 - NY Citygate index as reported in the publication, "Gas Daily" for the month in which the imbalances occurred, and the applicable percentage, as shown below.

(Service Classification No. 9 - Continued on Leaf No. 299)

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