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PSC NO: 15 ELECTRICITY LEAF: 163.4 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 3 INITIAL EFFECTIVE DATE: 06/01/05 SUPERSEDING REVISION: 2

Issued in Compliance with Order in C.04-M-0612 dated December 20, 2004

36. OTHER CHARGES AND ADJUSTMENTS (Cont'd)

B. <u>Customer Refund</u> (Cont'd)

Orders. The Customer Refund Factor so determined shall be applied as a per kWh credit to the energy (kWh) deliveries on the bills of all full service and delivery service customers served under Service Classification Nos. 1, 2, 3, 5, 6, 8, 9 and 13. The Company will track and reconcile the amounts credited. In the event that the entire \$51 million is not credited prior to June 30, 2004, the un-dispensed credit will be carried forward subject to further order of the Commission.

The Joint Proposal for Rate Plan Modification in Case 00-E-1273, as approved by the Public Service Commission in its Order issued and effective June 14, 2004, provided for an additional after-tax refund of \$3 million applied as a per kWh credit to the energy (kWh) deliveries of the bills of all full service and delivery service customers served under Service Classification Nos. 1, 2 and 6 over the period July 1, 2004 through June 30, 2005. The Company will track and reconcile the amounts credited. In the event that the entire \$3 million is not credited prior to June 30, 2005, the un-dispensed credit will be carried forward subject to further order of the Commission.

The Public Service Commission's Order in Case 04-M-0612, issued and effective December 20, 2004, provided for (1) an additional refund of \$0.00130 per kWh applied to the energy (kWh) deliveries of the bills of all full service and delivery service customers served under Service Classification Nos. 1, 2, and 6 over the period July 1, 2005 through August 31, 2005; and (2) an additional refund of \$0.00130 per kWh applied to the energy (kWh) deliveries of the bills of all full service and delivery service customers served under Service Classification Nos. 3 and 13 over the period June 1, 2005 through August 31, 2005.

The Customer Refund Factor will be stated in whole \$0.00001 amounts per kilowatthour. Not less than fifteen days prior to a proposed change in the Customer Refund Factor, a Statement showing the factor and the effective date will be filed with the Public Service Commission apart from this Schedule. Such Statement shall be made available to the public at Company offices.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York