

PSC NO: 219 GAS
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: 04/18/05

LEAF: 101
REVISION: 2
SUPERSEDING REVISION: 0
(REVISION 1 CANCELLED)

GENERAL INFORMATION

21. PAYMENT OF INTEREST ON CUSTOMER OVERCHARGES: (continued)

- 21.1.2 The interest rate to be applied to customer overpayments shall be the greater of the unadjusted customer deposit rate or the applicable late payment rate, if any, for the service classification under which the customer was billed. The interest shall be paid from the date when the customer overpayment was made, adjusted for any changes in the deposit rate or late payment rate, and compounded monthly, until the date when the overpayment was refunded.
- 21.1.3 The total billing refund amount, overpayment and interest, will be applied to the past due balance on the customer's account. As directed by the customer, any remaining refund will either remain on the customer's account, be applied to other services (electric, gas, lighting), or be issued as a check to the customer. Prior customers no longer receiving service will be paid by check.

Issued By: William F. Edwards, President, Syracuse, New York