

..DID: 10249
..TXT: PSC NO: 4 GAS LEAF: 78
COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 1
INITIAL EFFECTIVE DATE: 12/01/99 SUPERSEDING REVISION: 0
STAMPS:
CANCELLED by Supplement 7 effective 12/01/99
RECEIVED: 10/15/99 STATUS: Cancelled EFFECTIVE: 12/01/99

GENERAL INFORMATION

12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS (Cont'd.)

12.1 APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2 (Cont'd.)

(G) Annual Reconciliation (Cont'd.)

(1) (Cont'd.)

- (b) gas adjustment revenues recorded during the determination period, adjusted to eliminate associated revenue tax recoveries;
- (c) costs recorded during the determination period assignable to gas sold to customers not subject to gas cost adjustments; and
- (d)
 - (i) the previous year's over-collection including interest, to the extent not refunded, or
 - (ii) adding the previous year's under-collection including interest, to the extent not recovered.

- (2) The amount derived in paragraph (1) of this subdivision shall be divided by the quantities of gas to be sold by the company to its customers during the surcharge/refund period.
- (3) Appropriate adjustment shall be made to eliminate the effect of net credits which have been included in the gas adjustment due to interruptible or other flexibly priced sales.
- (4) Surcharge or refund amounts shall bear interest, at a rate prescribed by the Commission, on unamortized balances.
- (5) The determination period to be used in the computation of the surcharge or refund shall be the 12 months ended August 31 of each year. The computation shall be filed with the Commission on or before October 15, and the resulting surcharge or refund shall be effective with the first December billing cycle date.

(H) Statement of Gas Adjustment

- (1) The Gas Adjustment Charge computed as herein provided, shall be effective for service rendered on and after the first day of the calendar month following the computation date and shall continue in effect until changed.

Issued By: Kevin Burke, President, Pearl River, New York
(Name of Officer, Title, Address)