..DID: 11716 ..TXT: PSC NO: 88 GAS LEAF: 50.1.2 COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION REVISION: 0 INITIAL EFFECTIVE DATE: 04/13/00 SUPERSEDING REVISION: STAMPS: Issued in compliance with commission order in case 97-G-1380 dated 12/ RECEIVED: 04/12/00 STATUS: Effective EFFECTIVE: 04/13/00

GENERAL INFORMATION

22. CREDITWORTHINESS: (CONT'D)

- A. Applicability (Cont'd)
 - (c) Credit appraisals and security requirements will be reviewed by the Company annually, at a minimum.
- B. Creditworthiness Determinants
 - (1) A Marketer/Pool Operator/Aggregation Pool Operator can satisfy the Company's credit requirement by:
 - (a) it or its guarantor having a minimum rating of "BBB" from Standard & Poor's Corporate Credit Rating (S&P's), "Baa2" from Moody's Bond Ratings, as published by Financial Information Services (Moody's), or "BBB" from Long Term Ratings, as published by Fitch IBCA, Inc. (Fitch) (Minimum Rating); or
 - (b) posting security in acceptable form as defined below in Section 22.D.