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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 1  
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**SERVICE CLASSIFICATION NO. 20 - Continued**

**TRANSPORTATION RECEIPT SERVICE (TRS) - Continued**

**Miscellaneous Provisions**

**(B4) Credit Requirements for Direct Customers**

- (a) Con Edison shall require Direct Customers to post security if the conditions in (b) below are not satisfied.
- (b) A Direct Customer can satisfy the Company's financial security requirement:
  - (1) by maintaining its accounts current and having maintained its account current for the past 12 months, provided that its long-term unsecured debt securities are, and remain, rated a minimum of BBB, Baa2, or BBB, by S&P, Moody's or Fitch, respectively; or
  - (2) if the customer's debt is not rated, its account with the Company is current and it has a good payment history with the Company for the past 24 months.

If the Direct Customer does not meet the creditworthiness standards, the Direct Customer must post security as described above in Section (B3).

(Service Classification No. 20 - Continued on Leaf No. 393.0)

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