

..DID: 8377
..TXT: PSC NO: 218 GAS LEAF: 186.1
COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 06/01/99 SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 186.1 Effective 10/01/1999
RECEIVED: 04/26/99 STATUS: Cancelled EFFECTIVE: 06/01/99

SERVICE CLASSIFICATION NO. 11
LOAD AGGREGATION (continued)

Creditworthiness Determinants (continued)

Rating	Unsecured Credit
4A1 or 4A2	30 % of a Marketer*s equity, up to five percent (5%) of the Company*s gas sales revenues for 30 days.
3A1 or 3A2	30% of a Marketer*s equity up to five percent (5%) of the Company*s gas sales revenues for 30 days.
2A1 or 2A2	50% of a Marketer*s equity, up to \$500,000.
1A1 or 1A2	50% of a Marketer*s equity, up to \$375,000.

- c. The Direct Customer or its guarantor having a minimum rating of "BBB" from S&P or Fitch, or a "Baa2" from Moody*s, provided that all accounts with the Company are and have been maintained current for 12 months.
- d. If the Direct Customer*s debt is not rated, by having its accounts with the Company current, and 24 months good payment history with the Company. This is defined as the Minimum rating.
- e. The Marketer/Direct Customer posting security in an acceptable form as listed in this Service Classification.

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York