

..DID: 7219
..TXT: PSC NO: 218 GAS LEAF: 104
COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 3
INITIAL EFFECTIVE DATE: 11/01/99 SUPERSEDING REVISION: 2
STAMPS:
RECEIVED: 01/29/99 STATUS: Effective EFFECTIVE: 11/01/99

GENERAL INFORMATION

17. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF PURCHASED GAS
(continued)

17.6.3 Refund Credit Rate

The refund amount shall be credited with simple interest on the estimated monthly unrefunded balances from the receipt of the refund by the Company through the refund period at the rate prescribed by the Commission. The refund credit rate shall be computed by dividing the sum of the refund and interest by the estimated sales during the refund period.

17.6.3.1 Refund Period

17.6.3.2.1

All refunds received each month with interest will be combined and refunded over a 12 month period.

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York