

..DID: 8197
..TXT: PSC NO: 9 GAS LEAF: 391.1
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 06/01/99 SUPERSEDING REVISION:
STAMPS: ISSUED IN COMPLIANCE WITH ORDER IN CASE 98-M-1343 DATED FEBRUARY 16, 1
Cancelled by 1 Rev. Leaf No. 391.1 Effective 10/01/1999
RECEIVED: 04/26/99 STATUS: Cancelled EFFECTIVE: 06/01/99

SERVICE CLASSIFICATION NO. 20 - Continued

TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Miscellaneous Provisions

(B1) Credit Requirements: -Continued

- (c) For a Marketer who does not meet the credit requirements of (a) or (b) above, the Marketer must post security (as described in Section (B)(2) called "Security Requirements") in an acceptable form as listed in the Section (B)(3) called "Security Instruments" below.

(B2) Security Requirements

- (a) For a Marketer who meets the credit requirements outlined in (B1)(a), Con Edison may require a Marketer to post security for the amount by which Con Edison's Credit Exposure exceeds 5% of Con Edison's applicable revenues for the applicable time period; or Con Edison may require security for the full amount of the Credit Exposure if:
- (i) the Marketer or its guarantor is at the Minimum Rating and is placed on credit watch with negative implications by any of the three designated rating agencies or if Con Edison receives information that indicates that the Marketer's or its guarantor's credit rating could be downgraded below the Minimum Rating. (The security requirement will be lifted if the Marketer or its guarantor's credit rating is not downgraded during the ensuing 60 days after the imposition of the security requirement); or
 - (ii) the Marketer's status as Billing Agent is terminated by another New York utility for failing to render timely bills to customers or to make timely payments to the utility.

(Service Classification No. 20 - Continued on Leaf No. 391.2)

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