

..DID: 2554
..TXT: PSC NO: 89 GAS LEAF: 75
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION REVISION: 1
INITIAL EFFECTIVE DATE: 04/13/98 SUPERSEDING REVISION: 0
STAMPS:
CANCELLED by Supplement 1 effective 01/01/00
RECEIVED: 03/03/98 STATUS: Cancelled EFFECTIVE: 04/13/98

GENERAL INFORMATION

33. TERMS OF PAYMENT AND LATE PAYMENT: (CONT'D)

D. Interest on Customer Overpayments: (Cont'd)

The rate of interest on customer overpayments shall be the greater of the unadjusted customer deposit rate or the applicable late payment rate, if any, for the service classification under which the Customer was billed. Interest shall be paid from the date when the Customer overpayment was made, adjusted for any changes in the deposit or late payment rate, compounded monthly, until the date when the overpayment was refunded.

The Company shall be required to pay interest, in the manner described above, on any refund returned to a customer on or after August 24, 1992, except where customer overpayments are refunded within thirty (30) days of receipt by the Company.

E. Dishonored Payment:

Should the Company receive a negotiable instrument from an applicant or customer as payment of any bill, charge or deposit due, and such instrument is subsequently dishonored or is uncollectible for any reason, the Company shall charge the applicant or customer a charge of five dollars (\$5.00) for the cost of handling, plus any amount the Company is required to pay its bank(s) for handling said instrument. Such charge shall in no event exceed a total charge of ten dollars (\$10.00).

F. Quarterly Payment Plan:

Effective November 29, 1985, as required by Public Service Law §38, the Company shall offer any residential customer, sixty-two (62) years of age or over, a plan for payment on a quarterly basis of charges for service rendered, provided that such customer's average annual billing is not more than one hundred fifty dollars (\$150.00).

34. DEFERRED PAYMENT AGREEMENT (DPA):

A. Residential Customers:

Generally the Company will offer any eligible residential customer or applicant a DPA with specific terms as required by 16 NYCRR Part 11.10 which sets forth in detail the procedures summarized here. The DPA will be made in duplicate on the form on file with the PSC.

Issued By: George E. Bonner, Vice President - Gas Operations & Marketing, Binghamton, NY
(Name of Officer, Title, Address)