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..TXT: PSC NO: 9 GAS LEAF: 373
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 1
INITIAL EFFECTIVE DATE: 05/01/02 SUPERSEDING REVISION: 0
STAMPS: Issued in compliance with order in C. 00-G-1456 et al dated April 22,
RECEIVED: 04/30/02 STATUS: Effective EFFECTIVE: 05/01/02

SERVICE CLASSIFICATION NO. 20 - Continued

TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Charges - Continued

(D) Cashout Credits and Charges - Continued

(2) Daily Cashout Service for Firm Customers - Continued

Daily Cashout Credit:

For a day in which the Daily Delivery Quantity is less than the Daily Transportation Quantity ("Daily Surplus Imbalance"), the Seller shall receive a Daily Cashout Credit equal to the product of:

- (a) the Daily Surplus Imbalance quantity, and
- (b) the sum of the wellhead price of gas and variable transportation costs. The wellhead price used in calculating the Daily Cashout Credit shall be the lower of:
 - (i) the arithmetic average of the last three days closing prices for the "NYMEX" Futures contracts for the delivery month, or
 - (ii) the daily low spot price published for a Company Receipt Point in the production area.

(Service Classification No. 20 - Continued on Leaf No. 374.0)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003
(Name of Officer, Title, Address)