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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 1  
INITIAL EFFECTIVE DATE: 06/01/02 SUPERSEDING REVISION: 0  
STAMPS:  
RECEIVED: 04/22/02 STATUS: Effective EFFECTIVE: 06/01/02

**35. RETAIL ACCESS PROGRAM** (Cont'd)

O. CREDITWORTHINESS (Cont'd)

(c) Credit Exposure/Security Calculation

If the Retail Supplier meets the credit requirements in Section (b), or a Direct Customer receives a waiver as set forth in Section (e) below, no security will be required. If the Retail Supplier does not meet the credit requirements in Section (b), or the requirements of Section (e) cannot be met for Direct Customers, security in an amount equal to the credit exposure must be provided in a form as set forth in Section (d) below.

The maximum security associated with the risk of the failure of a Retail Supplier, delivering a single bill for delivery and commodity service to the retail customer, to pay Central Hudson for delivery will be no more than 60 days of a Retail Supplier's projected peak period energy requirements over the coming twelve (12) months priced at Central Hudson's applicable delivery tariff rate, including relevant customer charges.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York